

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HJR 789

February 8, 2010

SUMMARY OF BILL: Proposes to amend Article II, Section 28 of the Tennessee Constitution to prohibit the Legislature from levying a tax upon personal income in any form. The foregoing amendment shall be referred to the 107th General Assembly and this resolution proposing such amendment be published by the Secretary of State in accordance with Article XI, Section 3, of the Constitution of Tennessee.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$24,000/One-Time

Assumptions:

- A one-time cost of \$24,000 to the Secretary of State to print notice of the proposed amendment in certain newspapers as required by this resolution. This amount is based on the cost of recent publications.
- Article XI, Section 3 of the Constitution, requires publication of the resolution before the next legislative election. This publication would occur in the spring of 2010.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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